
INCORPORATION OF A SUBSIDIARY IN SINGAPORE – REGAL ASSET MANAGEMENT PTE. LTD.

CIMB Bank Berhad, Singapore branch was the financial adviser to the Company for the acquisition of the entire issued and paid up share capital of Regal International Holdings Pte. Ltd. (the “Financial Adviser”). The Financial Adviser (i) assumes no responsibility for; and (ii) does not endorse, the contents of this announcement (or any matter contemplated herein).

The Board of Directors (the “**Board**”) of Regal International Group Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that its wholly-owned subsidiary, Regal International Investments Pte. Ltd. (“**Regal International Investments**”) had on 28 October 2016, incorporated a subsidiary in Singapore known as “Regal Asset Management Pte. Ltd.” (“**Regal Asset Management**”). The issued and paid-up share capital of Regal Asset Management is S\$1,000.00 where Regal International Investments owns 75% equity shares.

Regal Asset Management will operate principally as an asset/portfolio management company.

The incorporation of Regal Asset Management is funded through the Company’s internal resources and is not expected to have any material impact on the Company’s net tangible assets per share or earnings per share for the financial year ending 31 December 2016.

None of the directors or controlling shareholders (other than in their respective capacities as a director and/or shareholder of the Company) has any interest, direct or indirect, in the incorporation of Regal Asset Management.

By Order of the Board

Su Chung Jye
Executive Chairman and Chief Executive Officer
31 October 2016